

Where will retirement take you?



We've put planning for the future 'at your fingertips'

Did you know that we recently put all the tools you need to plan for retirement—using the State of New Jersey Retirement Plans—at your fingertips?

Now, you can access your **New Jersey State Employees Deferred Compensation Plan (NJSEDCP)** account—plus your account(s) (if applicable) in the **New Jersey Defined Contribution Retirement Plan (NJDCRP)** and/or the **New Jersey Alternate Benefit Program (ABP)** from **one** easy-to-navigate website.

When you visit newjersey.retirepru.com, you can get:

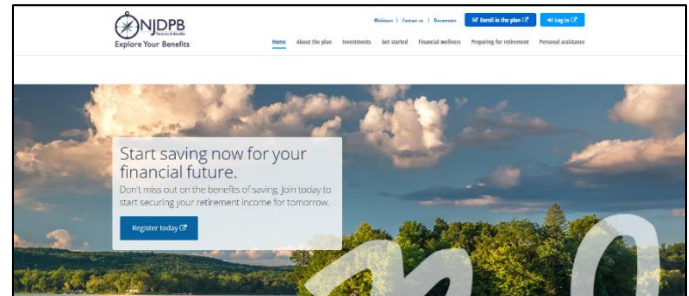
- Information about the plan(s) you participate in
- Information about the plan investments available to you
- Customized planning tools
- Easy access to your plan's retirement counselors

The redesigned State of New Jersey Retirement Plans website also includes a financial wellness section that's designed to help you manage your entire financial world.

It all starts at the 'Get started' tab

If you haven't yet enrolled in **NJSEDCP**, and your employer enrolled you in the **NJDCRP** and/or the **ABP**, a great place to begin is the "Get started" tab. There, you can:

- Join the **NJSEDCP**
- Log in to your account(s)
- Find out if you're on track with your retirement savings goals
- Begin to develop a strategy
- Learn about the benefits of consolidating your accounts from previous employers



Have you registered your plan account online?

Prudential Retirement® believes very strongly in the safety and security of your retirement account, and does everything possible to protect your account's security. But you can help, too! *How?* By registering your plan account online.

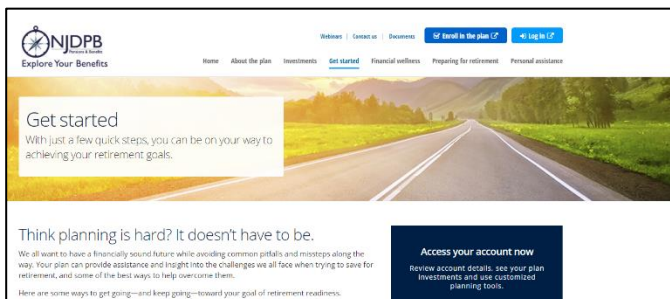
Even if you don't want to manage your account online, it's an important step, because fraudsters have been known to set up online accounts with financial services companies using personal information from actual account holders. But that's less likely to happen if you're already registered.

Once you register your plan account, make it a habit to review it regularly for unusual activity—and notify Prudential right away if you spot anything unexpected.

Registering your account is quick and *easy!* Simply:

1. Visit newjersey.retirepru.com.
2. Click on "Log in."
3. Click on "Register Now."
4. Follow the on-screen prompts.

Need assistance? Call 866-NJSEDCP (866-657-3327) toll free.



Contribution limits for 2021

Last fall, the Internal Revenue Service (IRS) announced the retirement plan contribution limits for 2021.

As a result, here are the contribution limits for **NJSEDCP** participants this year:

- \$19,500 for those under the age of 50
- \$26,000 for those age 50+ by Dec. 31, 2021 (which includes a \$6,500 catch-up contribution)*
- \$39,000 for those eligible for maximum special 457 catch-up*

While these amounts remain unchanged from 2020, this is a good opportunity to take full advantage of the limits by considering contributing more to your plan account this year.

And, don't forget that the plan gives you two great tools to help you achieve a more secure retirement:

- **The Retirement Income Calculator:** An easy-to-use online calculator that can help you determine if you're saving enough for retirement. It's available when you log in to your account at newjersey.retirepru.com.
- **Contribution Accelerator:** An optional plan feature that makes it easy for you to increase your contribution levels automatically—in measured, manageable steps.

* Special 457 catch-up contributions can be made only in the three years prior to attaining normal retirement age under the plan. The catch-up provision allows for double the dollar limit (\$19,500 X 2 = \$39,000 for 2021), OR the basic annual limit (\$19,500 for 2021) plus amounts allowed but not contributed in prior years in which you were eligible to contribute. You must choose between the "age 50" and "special 457 catch-up" rules each year you are eligible; contributions cannot be made under both in the same tax year. If you need information about eligibility or the procedure for electing the "special 457 catch-up," please call 866-**NJSEDCP** (866-657-3327) toll free. Toll-free TDD is available at 1-877-760-5166.

Make the most of your plan account

Contact your Prudential retirement counselor

Be sure to take advantage of all the plan has to offer. Your Prudential retirement counselor can help you along the way, while answering any questions you may have.

Reach out to one of our knowledgeable retirement counselors *today!*

Your Retirement Counselor Contact Information:

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Plan information can be obtained by calling **866-NJSEDCP** (866-657-3327) toll free, or by visiting newjersey.retirepru.com.



Participants using the Retirement Income Calculator should consider other assets, income and investments (e.g. equity in a home, Social Security benefits, individual retirement plan investments, etc.) when assessing the adequacy of the estimated income stream as provided by this tool. The Retirement Income Calculator is hypothetical and for illustrative purposes only and is not intended to represent performance of any specific investment, which may fluctuate. There is no assurance that retirement income objectives will be met. It is possible to lose money by investing in securities.

Amounts withdrawn are subject to income taxes. Withdrawals before age 59½ may also be subject to a 10% federal income-tax penalty and plan restrictions. Neither Prudential Financial nor any of its affiliates provide tax or legal advice, for which you should consult your qualified professional.

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